

City of Fenton
 Local Unit Code: 25-2-030
 FYE 6/30/2016
 DEBT SCHEDULES
 SEWER

Self-Supported Bond
LIMITED TAX GENERAL OBLIGATION
 2007 SEWAGE DISPOSAL SYSTEM DEBT REFUNDING

Repayment Source: Sewer Fund Revenues
 DATE ISSUED November 16, 2007
 Issuance Amount \$2,358,300

FISCAL YEAR ENDED JUNE 30	INTEREST 1-Oct	INTEREST 1-Apr	PRINCIPAL 1-Apr	TOTAL REQUIREMENTS
2017	\$28,057	\$28,057	\$467,625	\$523,739
2018	\$18,705	\$18,705	\$470,194	\$507,604
2019	\$9,301	\$9,301		\$18,602
TOTAL	\$56,063	\$56,063	\$937,819	\$1,049,945

REVENUE BOND
 2009 MICHIGAN SEWER REVOLVING FUND BOND

Repayment Source: Sewer Fund Revenues
 DATE ISSUED September 21, 2009
 SRF LIFT STATIONS
 Issuance Amount \$1,118,031

FISCAL YEAR ENDED JUNE 30	INTEREST 1-Oct	INTEREST 1-Apr	PRINCIPAL 1-Apr	TOTAL REQUIREMENTS
2017	\$10,275	\$10,275	\$50,000	\$70,550
2018	\$9,650	\$9,650	\$50,000	\$69,300
2019	\$9,025	\$9,025	\$55,000	\$73,050
2020	\$8,338	\$8,338	\$55,000	\$71,676
2021	\$7,650	\$7,650	\$55,000	\$70,300
2022	\$6,963	\$6,963	\$55,000	\$68,926
2023	\$6,275	\$6,275	\$60,000	\$72,550
2024	\$5,525	\$5,525	\$60,000	\$71,050
2025	\$4,775	\$4,775	\$60,000	\$69,550
2026	\$4,025	\$4,025	\$60,000	\$68,050
2027	\$3,275	\$3,275	\$60,000	\$66,550
2028	\$2,525	\$2,525	\$60,000	\$65,050
2029	\$1,775	\$1,775	\$70,000	\$73,550
2030	\$900	\$900	\$72,031	\$73,831
TOTAL	\$80,976	\$80,976	\$822,031	\$983,983

REVENUE BOND
 2014 MICHIGAN SEWER REVOLVING FUND BOND

New Debt
 Repayment Source: Sewer Fund Revenues
 Date Issued 12/12/2014
 Issuance amount \$935,000

FISCAL YEAR ENDED JUNE 30	PRINCIPAL 1-Oct	INTEREST
2017	\$35,000	2.500%
2018	\$35,000	2.500%
2019	\$40,000	2.500%
2020	\$40,000	2.500%
2021	\$40,000	2.500%
2022	\$40,000	2.500%
2023	\$45,000	2.500%
2024	\$45,000	2.500%
2025	\$45,000	2.500%
2026	\$45,000	2.500%
2027	\$45,000	2.500%
2028	\$50,000	2.500%
2029	\$50,000	2.500%
2030	\$50,000	2.500%
2030	\$50,000	2.500%
2031	\$55,000	2.500%
2032	\$55,000	2.500%
2033	\$55,000	2.500%
2034	\$55,000	2.500%
2035	\$60,000	2.500%
	\$935,000	
	(\$100,000) Loan amount forgiven	
	\$835,000	

ACTUAL INTEREST PAYMENTS DETERMINED AT LATER DATE

City of Fenton
 Local Unit Code: 25-2-030
 FYE 6/30/2016
 DEBT SCHEDULES
 WATER FUND

Repayment Source: Water Fund Revenues
 Issuance Amount \$1,480,000

REVENUE BOND		Date Issued April 1, 1999		
		1999 DWRF		
FISCAL YEAR	INTEREST	INTEREST	PRINCIPAL	TOTAL
ENDED JUNE 30	1-Oct	1-Apr	1-Apr	REQUIREMENTS
2017	\$3,359	\$3,359	\$85,000	\$91,718
2018	\$2,297	\$2,297	\$85,000	\$89,594
2019	\$1,234		\$98,759	\$99,993
TOTAL	\$6,890	\$5,656	\$268,759	\$281,305

Repayment Source: Water Fund Revenues
 Issuance Amount \$9,600,000

REVENUE BOND		Date Issued December 19, 2002		
		2002 DWRF WATER PLANT		
FISCAL YEAR	INTEREST	INTEREST	PRINCIPAL	TOTAL
ENDED JUNE 30	1-Oct	1-Apr	1-Apr	REQUIREMENTS
2017	\$48,875	\$48,875	\$520,000	\$617,750
2018	\$42,375	\$42,375	\$530,000	\$614,750
2019	\$35,750	\$35,750	\$545,000	\$616,500
2020	\$28,938	\$28,938	\$560,000	\$617,876
2021	\$21,838	\$21,838	\$570,000	\$613,676
2022	\$14,813	\$14,813	\$585,000	\$614,626
2023	\$7,500	\$7,500	\$600,000	\$615,000
TOTAL	\$200,089	\$200,089	\$3,910,000	\$4,310,178

Repayment Source: Water Fund Revenues
 Issuance Amount \$2,690,000

LIMITED TAX GENERAL OBLIGATION BONDS		Date Issued August 17, 2010				
TAXABLE-RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS		2010 RENZ WATER BONDS ADELAIDE ST.				
FISCAL YEAR	INTEREST	FEDERAL	INTEREST	FEDERAL	PRINCIPAL	NET
ENDED JUNE 30	1-Oct	TAX CR	1-Apr	TAX CR	1-Apr	PAYMENT
2017	\$76,116	(\$34,252)	\$76,116	(\$34,252)	\$40,000	\$123,728
2018	\$75,166	(\$33,825)	\$75,166	(\$33,825)	\$45,000	\$127,682
2019	\$74,041	(\$33,318)	\$74,041	(\$33,318)	\$45,000	\$126,446
2020	\$72,882	(\$32,797)	\$72,882	(\$32,797)	\$105,000	\$185,170
2021	\$70,099	(\$31,545)	\$70,099	(\$31,545)	\$110,000	\$187,108
2022	\$67,074	(\$30,183)	\$67,074	(\$30,183)	\$115,000	\$188,782
2023	\$63,797	(\$28,079)	\$63,797	(\$28,079)	\$120,000	\$191,436
2024	\$60,317	(\$27,143)	\$60,317	(\$27,143)	\$135,000	\$201,348
2025	\$56,334	(\$25,350)	\$56,334	(\$25,350)	\$135,000	\$196,968
2026	\$52,284	(\$23,528)	\$52,284	(\$23,528)	\$140,000	\$197,512
2027	\$47,909	(\$21,559)	\$47,909	(\$21,559)	\$145,000	\$197,700
2028	\$43,378	(\$19,520)	\$43,378	(\$19,520)	\$150,000	\$197,716
2029	\$38,691	(\$17,411)	\$38,691	(\$17,411)	\$155,000	\$197,560
2030	\$33,847	(\$15,231)	\$33,847	(\$15,231)	\$160,000	\$197,232
2031	\$28,847	(\$12,981)	\$28,847	(\$12,981)	\$170,000	\$201,732
2032	\$23,428	(\$10,543)	\$23,428	(\$10,543)	\$175,000	\$200,770
2033	\$17,850	(\$8,033)	\$17,850	(\$8,033)	\$180,000	\$199,634
2034	\$12,113	(\$5,451)	\$12,113	(\$5,451)	\$185,000	\$198,324
2035	\$6,216	(\$2,797)	\$6,216	(\$2,797)	\$195,000	\$201,838
TOTAL	\$920,389	(\$413,546)	\$920,389	(\$413,546)	\$2,505,000	\$3,518,686

2001 DDA Refunding Bonds

Source of Repayment:				DDA Tax Revenue
General Obligation Limited Tax Development Refunding Bonds				
Date Issued	July 12, 2011 Issuance Amount			\$3,895,000
Fiscal Year	Interest	Interest	Principal	Total
Ended June 30	1-Oct	1-Apr	1-Apr	Requirements
2017	\$32,475	\$32,475	\$405,000	\$469,950
2018	\$26,400	\$26,400	\$420,000	\$472,800
2019	\$20,100	\$20,100	\$435,000	\$475,200
2020	\$13,575	\$13,575	\$445,000	\$472,150
2021	\$6,900	\$6,900	\$460,000	\$473,800
TOTAL	\$99,450	\$99,450	\$2,165,000	\$2,363,900

Purpose: DPW Garage & Fire Hall

Source of Repayment:				DDA Tax Revenue
Issuance Amount:				\$260,000
September 20, 2012				
Installment Purchase	Interest	Principal	Total	
Fiscal Year	1-Apr	1-Apr	Requirements	
Ended June 30				
2017	\$4,242	\$26,000	\$30,242	
2018	\$3,510	\$26,000	\$29,510	
2019	\$2,808	\$26,000	\$28,808	
2020	\$2,106	\$26,000	\$28,106	
2021	\$1,404	\$26,000	\$27,404	
2022	\$702	\$26,000	\$26,702	
TOTAL	\$14,772	\$156,000	\$170,772	

2014 DDA BONDS		Date Issued	12/9/2014 New Debt	
Streetscape & Community Center		\$3,650,000		
General Obligation Limited Tax Development Bonds				
Source of Repayment:				DDA Tax Revenue
Fiscal Year	Interest	Interest	Principal	Total
Ended June 30	1-Oct	1-Apr	1-Apr	Requirements
2017	\$52,784	\$52,784	\$135,000	\$240,568
2018	\$51,434	\$51,434	\$135,000	\$237,868
2019	\$50,084	\$50,084	\$140,000	\$240,168
2020	\$48,684	\$48,684	\$145,000	\$242,368
2021	\$47,234	\$47,234	\$150,000	\$244,468
2022	\$45,641	\$45,641	\$240,000	\$331,282
2023	\$42,041	\$42,041	\$250,000	\$334,082
2024	\$38,291	\$38,291	\$255,000	\$331,582
2025	\$34,466	\$34,466	\$265,000	\$333,932
2026	\$30,491	\$30,491	\$275,000	\$335,982
2027	\$26,365	\$26,365	\$285,000	\$337,730
2028	\$22,091	\$22,091	\$295,000	\$339,182
2029	\$17,666	\$17,666	\$305,000	\$340,332
2030	\$12,900	\$12,900	\$315,000	\$340,800
2031	\$6,600	\$6,600	\$330,000	\$343,200
TOTAL	\$526,772	\$526,772	\$3,520,000	\$4,573,544

2016 DDA BONDS		\$1,000,000		
CAROLINE ST EXTENSION				
Fiscal Year	Interest	Interest	Principal	Total
Ended June 30	1-Oct	1-Apr	1-Apr	Requirements
2017	\$9,886	\$11,053	\$50,000	\$70,939
2018	\$10,553	\$10,553	\$55,000	\$76,106
2019	\$10,003	\$10,003	\$55,000	\$75,006
2020	\$9,453	\$9,453	\$55,000	\$73,906
2021	\$8,903	\$8,903	\$55,000	\$72,806
2022	\$8,353	\$8,353	\$70,000	\$86,706
2023	\$7,653	\$7,653	\$70,000	\$85,306
2024	\$6,953	\$6,953	\$70,000	\$83,906
2025	\$6,253	\$6,253	\$70,000	\$82,506
2026	\$5,465	\$5,465	\$70,000	\$80,930
2027	\$4,678	\$4,678	\$75,000	\$84,356
2028	\$3,815	\$3,815	\$75,000	\$82,630
2029	\$2,915	\$2,915	\$75,000	\$80,830
2030	\$1,196	\$1,196	\$75,000	\$77,392
2031	\$1,040	\$1,040	\$80,000	\$82,080
TOTAL	\$97,119	\$98,286	\$1,000,000	\$1,195,405

CITY OF FENTON
 Local Unit Code: 25-2-030
 FYE 6/30/2016
 FIRE TRUCK FUND DEBT

Source of payment: General Fund Revenues

Installment purchase	Source of payment: General Fund Revenues
Date of issuance	10/1/2009
<u>TANKER 14 FIRE TRUCK</u>	Issuance amount \$200,000

<u>FISCAL YEAR</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
<u>ENDED JUNE 30</u>	<u>1-Nov</u>	<u>1-Nov</u>	<u>REQUIREMENTS</u>
2017	\$1,098	\$31,550	\$32,648
TOTAL	\$1,098	\$31,550	\$32,648

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Source of repayment: General Fund Revenues

Installment purchase		
In-Car Cameras - Police	Date of Issuance	12/1/2013
Original Amount	\$44,342.84	

Fiscal Year Ended June 30	Interest 15-Jan	Principal 15-Jan	Total Requirements
2017	\$479.42	\$10,606.29	\$11,085.71
	\$479.42	\$10,606.29	\$11,085.71

City of Fenton
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FYE 2016

S.A. Eagles on the Water Edge

<u>FISCAL YEAR</u> <u>ENDED JUNE 30</u>	<u>INTEREST</u> <u>1-Oct</u>	<u>INTEREST</u> <u>1-Apr</u>	<u>PRINCIPAL</u> <u>1-Apr</u>	<u>TOTAL</u> <u>REQUIREMENTS</u>
2017	\$6,809	\$6,809	\$55,000	\$68,618
2018	\$6,369	\$6,369	\$55,000	\$67,738
2019	\$5,901	\$5,901	\$55,000	\$66,802
2020	\$5,406	\$5,406	\$55,000	\$65,812
2021	\$4,884	\$4,884	\$60,000	\$69,768
2022	\$4,194	\$4,194	\$55,000	\$63,388
2023	\$3,493	\$3,493	\$55,000	\$61,986
2024	\$2,723	\$2,723	\$55,000	\$60,446
2025	\$1,884	\$1,884	\$55,000	\$58,768
2026	\$976	\$976	\$55,000	\$56,952
	<u>\$42,639</u>	<u>\$42,639</u>	<u>\$555,000</u>	<u>\$640,278</u>